

# **Top 10 Industry Careers for PhD Graduates**

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#### Post Url

https://www.enago.com/academy/top-10-industry-careers-for-phd-graduates/



I recently completed my PhD in Molecular Biology. Although I thoroughly enjoyed my project and the laboratory environment, I knew academia was not for me. I could not picture myself supervising students and applying for grants, however, I enjoy doing research. For most PhD graduates who do dream about a life in academia, there are not enough academic posts for the increasing number of <a href="PhDs graduating">PhDs graduating</a> each year. Whatever your reason, the question now is: what <a href="career choices">career choices</a> do you have outside of academia?

## Your PhD Skills are Transferable





Before you decide on a career, consider what you enjoyed doing during your PhD and the skills you acquired. How can these skills be applied to jobs outside of academia? Some examples of transferable skills include:

- Analyzed and interpreted complex data: data analysis skills.
- Repeated experiments until they worked: problem-solving
- Presented your work at conferences: public speaking
- Wrote a thesis, published papers and/or books or chapters of a book: writing
- Completed a PhD: the ability to **complete an enormous project** with minimal supervision.
- Planned a conference: event planning.
- Worked with collaborators abroad: you can work with people from diverse backgrounds.

# **Career Options for STEM PhDs**

Figuring out where to apply all your transferable skills can be a daunting task. Your options are never-ending. Here we list some <u>common industry careers for STEM PhD</u> graduates, to give you some ideas:

- Research and development (R&D): This will make use of your methodical approach to research and can be applied to many industries including pharmaceuticals, banking, and fast moving consumer goods (FMCG).
- 2. **Market Research Analyst:** Research and evaluate commercial opportunities to maximize revenues.
- 3. **Medical Communication Specialist:** Healthcare organizations need people to write and edit materials for patients, clients, and medical professionals.
- 4. **Business Development Manager:** Your analytical skills and scientific knowledge can be used to develop new business opportunities and manage existing ones.
- 5. **Management Consultant:** Use your problem-solving skills to design strategies with a team. The consulting industry is known for training employees, so you can fine tune your skills on the job.
- 6. **Competitive Intelligence Analyst:** Analyse large sets of data to determine threats and opportunities in the market.
- 7. **Product Manager:** Manage the life-cycle of a product.
- 8. **Quantitative Analyst:** Analyze quantitative data, do statistical modeling, and pattern recognition as well as financial research.
- 9. **Healthcare Information Technology Specialist:** Convert patients' medical records into an electronic format.
- 10. **Medical Science Liaison:** Build relationships with key opinion leaders in various therapeutic areas.

## Other PhD Career Options

1. **Entrepreneurship:** PhD graduates have all the skills needed to be entrepreneurs. You have identified a problem, researched it, applied for funding, found a solution, and shared it with others about it in your thesis and/or publications.





- 2. **Finance:** Equity research and quantitative analysis in the financial sector. If you have computer programming skills, this may be a route for you.
- 3. **High School Teacher:** Teach a subject related to your field of expertise. The school will love the fact that its teachers are highly qualified.
- 4. **Writing:** Write content or editorials for newspapers, magazines, or blogs. Alternatively, write technical material for pharmaceutical or biotechnology companies.
- 5. **Sales:** Meet new people and travel while you sell a scientific or technical product for a company.
- 6. **Technology transfer:** Work in your university's technology transfer office for all those patentable products the students are developing.
- 7. **Law:** Use your knowledge to advise patent attorneys or complete a law degree and become a patent attorney.

We hope this has given you some ideas that you can pursue. Please share other non-academic career options with us in the comments section below.

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