



Description

Clarivate Plc, a global leader in providing information services, has recently launched the Web of Science Grants Index. The goal behind introducing this innovative platform is to offer researchers with practical insights into funding trend data. It empowers them to enhance their funding plans, thereby supporting research that drives positive change globally.

Navigating the Challenges in Research Funding Landscape

The pursuit of research funding has become highly competitive in recent times. Even strong research proposals struggle without financing. The process of applying for the right grant involves navigating many aspects such as transparency, time management, searching for collaborators, and unpredictable outcomes. [Reports suggest that the success rate for research funds is below 16%](#). Researchers spend valuable time developing funding proposals that ultimately get rejected. This results in lost hours that could have been utilized to further scientific discovery and address pressing global issues.

To counter this challenge, the Web of Science Grants Index contains a database of over 5.2 million awarded grant records sourced from over 400 global funders. On this platform, researchers can access extensive data on each grant, including investigators, descriptions, published outcomes, and more. By understanding a funder's decision-making factors, researchers can strategically position their own projects for success.

Connecting with Potential Collaborators

One key feature of this platform is its ability to identify potential collaborators. By observing who has been funded for similar research, scientists can connect with colleagues globally and build new partnership opportunities. It further integrates grant information and scholarly research content, enabling researchers to identify new funding sources. In the upcoming months, researchers will be able to exhibit the impact of their funded work through citations and articles linked to their profiles. This will allow them to demonstrate their track record when applying for new grants.

By optimizing funding strategies, the Web of Science Grants Index aims to empower discoveries that have the power to transform the world.

Category

1. Industry News

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